



TPG Specialty Lending, Inc. Closes Public Offering of Common Stock

March 8, 2016

NEW YORK--(BUSINESS WIRE)--Mar. 8, 2016-- TPG Specialty Lending, Inc. (NYSE:TSLX) ("TSLX" or the "Company") announced today that it has closed a public offering of 5,000,000 shares of its common stock at a public offering price of \$16.42 per share.

TSLX expects to use the net proceeds of the offering to pay down outstanding debt under its revolving credit facility. However, through re-borrowing under the revolving credit facility, the Company intends to make new investments in accordance with its investment objectives and strategies.

BofA Merrill Lynch, Wells Fargo Securities, Goldman, Sachs & Co., Barclays and Citigroup acted as joint book-running managers for this offering. TPG Capital BD, LLC, Ladenburg Thalmann, Comerica Securities, Houlihan Lokey and Santander acted as co-managers.

About TPG Specialty Lending, Inc.

TPG Specialty Lending, Inc. ("TSLX" or the "Company") is a specialty finance company focused on lending to middle-market companies. The Company seeks to generate current income primarily in U.S.-domiciled middle-market companies through direct originations of senior secured loans and, to a lesser extent, originations of mezzanine and unsecured loans and investments in corporate bonds and equity securities. The Company has elected to be regulated as a business development company, or BDC, under the Investment Company Act of 1940 and the rules and regulations promulgated thereunder. TSLX is externally managed by TSL Advisers, LLC, an SEC registered investment adviser. TSLX leverages the deep investment, sector, and operating resources of TPG Special Situations Partners, the dedicated special situations and credit platform of TPG, with over \$16 billion of assets under management as of December 31, 2015, and the broader TPG platform, a global private investment firm with over \$70 billion of assets under management as of September 30, 2015.

Forward-Looking Statements

Statements included herein may constitute "forward-looking statements," which relate to future events or the Company's future performance or financial condition. These forward-looking statements are not historical facts, but rather are based on current expectations, estimates and projections about us, our current and prospective portfolio investments, our industry, our beliefs, and our assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "would," "should," "targets," "projects," and variations of these words and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance, conditions or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in the Company's filings with the SEC. The Company assumes no obligation to update any such forward-looking statements.

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Source: TPG Specialty Lending, Inc.

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