# Key Information Document
# Sixth Street Specialty Lending, Inc.

## Purpose

**This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.**

## Product

| | |
|---|---|
| **Product:** | Sixth Street Specialty Lending, Inc. (**"TSLX"**) |
| **Manufacturer:** | Sixth Street Specialty Lending Advisers, LLC (the **"Investment Adviser"**) |
| **ISIN:** | US83012A1097 |
| **Contact details:** | https://sixthstreetspecialtylending.gcs-web.com/<br>2100 McKinney Avenue Suit 1500<br>Dallas, TX 75201<br>Email: IRTSLX@sixthstreet.com<br>Phone: (469) 621-3001 |
| **Competent Authority:** | The U.S. Securities and Exchange Commission (the **"SEC"**) is responsible for supervising the Investment Adviser |
| **Authorisation:** | TSLX is regulated by the SEC |
| **Date of document:** | 20 April 2026 |

**You are about to purchase a product that is not simple and may be difficult to understand**

## What is this product?

**Type**
TSLX, a Delaware corporation, is a specialty finance company that is a closed-end, non-diversified management investment company. TSLX has elected to be regulated as a business development company under the Investment Company Act of 1940, as amended, and the rules and regulations promulgated thereunder, and has elected to be treated as a regulated investment company under the Internal Revenue Code of 1986, as amended.

This product relates to TSLX's common stock which is made available through and traded on the New York Stock Exchange (**"NYSE"**).

**Term**
TSLX was established in 2010 and has been investing since 2011. TSLX does not have an end-of-life date as it is a permanent vehicle. For information on TSLX's recommended holding period and redemption rights, please refer to the section titled *"How long should I hold it and can I take money out early?"* below.

**Objectives**
TSLX seeks to generate current income by targeting investments with favourable risk-adjusted returns in US-domiciled middle-market companies.

TSLX invests in first-lien debt, second-lien debt, mezzanine and unsecured debt and equity and other investments. The first-lien debt may include stand-alone first-lien loans; "last out" first-lien loans, which are loans that have a secondary priority behind super-senior "first out" first-lien loans; "unitranche" loans, which are loans that combine features of first-lien, second-lien and mezzanine debt, generally in a first-lien position; and secured corporate bonds with similar features to these categories of first-lien loans. The second-lien debt may include secured loans, and, to a lesser extent, secured corporate bonds, with a secondary priority behind first-lien debt.

In addition, TSLX invests in corporate bonds and equity securities. To a lesser extent, TSLX also makes common equity investments and may also invest up to 30% of its portfolio in non-qualifying assets, as permitted by the Investment Company Act of 1940. TSLX may employ leverage and use derivatives for investment and hedging purposes, subject to regulatory limitations.

For information on where to obtain TSLX's Registration Statement, annual (*Form 10-K*) and quarterly (*Form 10-Q*) reports, please refer to the section titled *"Other relevant information"* below.

**Depositary**
In respect of note issuances, the Investment Adviser has appointed The Depositary Trust Company or its nominee as depositary of TSLX.

**Intended retail investor**
Investors in TSLX are expected to be institutional investors, professional investors and high-net-worth investors that have access directly or indirectly through their adviser or broker to the NYSE and understand the risks involved in investing in TSLX and/or have received advice from their adviser regarding an investment in TSLX.

## What are the risks and what could I get in return?

**Risk Indicator**

| 1 | 2 | 3 | **4** | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower Risk — Higher Risk

> The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that TSLX will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

**Be aware of currency risk. TSLX is denominated in U.S. Dollars. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Other material risks relevant to TSLX are set out in TSLX's latest prospectus and its latest annual report ( *Form 10-K*) and quarterly report (*Form 10-Q*) under the heading "Risk Factors". There are no guarantees or assurances regarding the achievement of investment objectives or performance. TSLX does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

## Investment performance information

As described in the section titled "Objectives" above, TSLX seeks to generate current income by targeting investments with favorable risk-adjusted returns in US-domiciled middle-market companies through direct originations of senior secured loans and, to a lesser extent, originations of mezzanine and unsecured loans and investments in corporate bonds and equity securities.

Future performance will be driven principally by: (1) the financial performance of TSLX's underlying investments, which can be impacted by broader geopolitical and macro-economic factors; (2) the valuation of TSLX's investments, which is based on their financial performance but can also be impacted by disruption or volatility in the capital markets; and (3) the ability of TSLX to continue to make new investments and exit investments in line with TSLX's stated objectives.

Other factors that could impact performance include, but are not limited to, the legal and regulatory landscape in which TSLX and its investments operate.

**What could affect my return positively?** In addition to the factors noted above, other factors that could affect returns positively include the ability of the Investment Adviser to continue to source attractive investment opportunities and manage its investments to deliver capital appreciation and regular income during the recommended holding period. Good investment performance could be supported further by buoyant financial markets.

**What could affect my return negatively?** In addition to the factors noted above, other factors that could affect returns negatively include poor investment decisions made by the Investment Adviser. Negative outcomes could also be caused or exacerbated by volatile financial markets.

Outcomes can also be affected by how long you keep your investment. Under severely adverse market conditions, there is a risk that the capital value of an investment in TSLX's shares could reduce significantly, potentially to zero.

## What happens if the Investment Adviser is unable to pay out?

The investor may face a financial loss (equal to some or all of the investor's investments) due to the default of the Investment Adviser and/or TSLX. Such a potential loss is not covered by any investor compensation or guarantee scheme.

## What are the costs?

The Reduction in Yield (**"RIY"**) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

**Costs over time**

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

| Investment USD USD 10,000 | | | |
|---|---|---|---|
| Scenarios | If you cash in after 1 year | If you cash in after 3 years | If you cash in after 5 years |
| **Total Costs** | USD 2,003 | USD 9,271 | USD 23,115 |
| **Impact on return (RIY) per year** | 14.82% | 14.82% | 14.82% |

**Composition of costs**

The table shows: (i) the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period; and (ii) the meaning of the different cost categories.

| This table shows the impact on return per year | | | |
|---|---|---|---|
| **One-off costs** | Entry costs | 0.00% | The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. |
| | Exit costs | 0.00% | The impact of the costs of exiting your investment when it matures. |
| **Ongoing costs** | Portfolio and transaction costs | 0.00% | The impact of the costs of buying and selling underlying investments for the product. |
| | Other ongoing costs | 12.12% | The impact of the costs that we take each year for managing your investments. |
| **Incidental costs** | Performance fees | 2.70% | The impact of the performance fee. |
| | Carried interest | 0.00% | The impact of carried interests. |

## How long should I hold it and can I take money out early?

**Recommended Holding Period:** 5 **years.**

There is no recommended holding period for TSLX as TSLX's common stock can be traded on a daily basis on the NYSE. However, in order to meet the requirements under Regulation (EU) No. 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based investment products, and make TSLX comparable to others, a recommended holding period of 5 years has been adopted in this document. The period of years has been chosen because of the nature of the underlying assets that TSLX invests in and takes into consideration the recommended holding periods used for other products with similar investment strategies to TSLX.

TSLX's common stock is listed on the NYSE under the symbol "TSLX" and can be traded on a daily basis. Dividends or other distributions are paid on a quarterly basis out of assets legally available for distribution, and from time to time additional dividends or distributions can also be made. There are no pre-emptive, exchange, conversion or redemption rights and TSLX's common stock is freely tradeable, except where the transfer is restricted by U.S. federal and state securities law or by contract.

## How can I complain?

If you wish to file a complaint about TSLX or the conduct of the Investment Adviser, please contact us on:

**Address:** 2100 McKinney Avenue Suite 1500
Dallas, TX 75201
**Contact number:** (469) 621-2033
**Email address:** IRTSLX@sixthstreet.com

Any complaints concerning the conduct of your adviser or distributor should be addressed to that adviser or distributor

## Other relevant information

The information contained in this Key Information Document is supplemented by TSLX's articles of incorporation and Registration Statement, which will be provided to investors before subscription as required by law either directly or through financial intermediaries.

Further information about TSLX, including a copy of the articles of incorporation, prospectus, the latest annual report *(Form 10-K)*, any subsequent quarterly report *(Form 10-Q)*, the latest price of TSLX shares, and TSLX's performance information, as required by law, can be found, free of charge, in English, at https://sixthstreetspecialtylending.gcs-web.com/.

In arriving at a decision whether or not to invest in TSLX, prospective investors must rely on their own examination of TSLX, including the merits and risks involved. Prospective investors should carefully read and retain the Registration Statement.