| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if | no longer subject to |
|-------------------|----------------------|
| Section 16. Forn | n 4 or Form 5 |
| obligations may | continue. See |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPR | JVAL |
|------------------------|-----------|
| OMB Number: | 3235-0287 |
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| hours per response: | 0.5 |

| 1. Walle and Address of Reporting Person | | Person* | 2. Issuer Name and Ticker or Trading Symbol <u>TPG Specialty Lending, Inc.</u> [N/A] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|----------------|---------------|--|-------------------------------|--|-----------------------|--|--|--|--|
| <u>Fishman Mi</u> | <u>cnaei</u> | | | X | Director | 10% Owner | | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | - x | Officer (give title below) | Other (specify below) | | | | |
| C/O TPG GLC | BAL, LLC | · · · | 12/31/2013 | | Co-Chief Execut | ive Officer | | | | |
| 301 COMMEF | RCE ST., SUITI | E 3300 | | | | | | | | |
| ,(Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indi [,] Line) | vidual or Joint/Group Fili | ng (Check Applicable | | | | |
| FORT WORTH | H TX | 76102 | | X | Form filed by One Re | porting Person | | | | |
| | | | — | | Form filed by More th Person | an One Reporting | | | | |
| (City) | (State) | (Zip) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|------|---|----------|---------------|---------|---|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| Common Stock | 12/31/2013 | | Р | | 3,672.74 | A | \$15.35 | 33,834.3 | Ι | See Explanation of Responses ⁽¹⁾ | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | | | | | | - | | | | | |
|---|---|--|---|------------------------------|---|--|---|---------------------|--------------------|-------------------------|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) or Dispo of (D) (Instr | Derivative (Month/Day/Year) Securities Acquired | | ate | Amount of securities | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. TSL Advisers, LLC ("TSL Advisers") directly holds 2,604,620 shares of Common Stock of the Issuer, including 33,834.30 shares of Common Stock of the Issuer indirectly beneficially owned by Mr. Fishman (through his limited partnership interest in TSL Equity Partners, L.P., which is a member of TSL Advisers).

Remarks:

(2) Ronald Cami is signing on behalf of Mr. Fishman pursuant to the authorization and designation letter dated July 1, 2013, which was previously filed with the Securities and Exchange Commission.

/s/ Ronald Cami, on behalf of 01/03/2014

Michael Fishman (2)

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date