## Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

P	art I Report	ing Issue	r				•		
1 Issuer's name							2 Issuer's employer identification number (EIN)		
Sixth Street Specialty Lending, Inc.							273380000		
3 Name of contact for additional information 4 Telephone No. of contact							5 Email address of contact		
Ian Simmonds					212 601 4739		IRTSLX@sixthstreet.com		
lan Simmonds 212  6 Number and street (or P.O. box if mail is not delivered to street ad						act	<b>7</b> City, town, or post office, state, and ZIP code of contact		
		`			,				
888	37th Ave						New York, NY 10106		
8 Date of action 9 Classification and description									
	cember 14, 2021				onvertible Notes due 2	2022			
10	CUSIP number	11 8	Serial number(	S)	12 Ticker symbol		13 Account number(s)		
	070/5// 4.0.4		NI A		N. A		N.O.		
P:	87265KAD4 art II Organi	zational /	NA Action Attac	ch additiona	NA   statements if neede	ed. See had	NA N		
14							inst which shareholders' ownership is measured for		
	the action ► SE								
	<u> </u>								
45	December the sure			:			ha handa af a H.O. tarrasran an adirector at the		
Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustness share or as a percentage of old basis ► SEE ATTACHED FORM 8937 APPENDIX A									
	Share or as a per	recittage of	010 basis • <u>51</u>	EE ATTACHE	ED FORM 8937 APPEN	IDIX A			
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16			_			calculation,	such as the market values of securities and the		
	valuation dates	SEE ATTA	ACHED FORM	1 8937 APPEI	NDIX A				
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Part l	I	Organizational Action (continued	d)		
		applicable Internal Revenue Code section	on(s) and subsection(s) upon w	hich the tax treatment is base	
SEE AT	TACE	HED FORM 8937 APPENDIX A			
<b>18</b> C	an anv	y resulting loss be recognized? ▶			
SEE AT	TACL	HED FORM 8937 APPENDIX A			
		any other information necessary to imple	ement the adjustment, such as	the reportable tax year ▶	
SEE AT	TACH	HED FORM 8937 APPENDIX A			
	11				As and to the best of man long and of a con-
	belief	er penalties of perjury, I declare that I have exa f, it is true, correct, and complete. Declaration	amined this return, including accor of preparer (other than officer) is ba	npanying schedules and statemer used on all information of which pr	nts, and to the best of my knowledge and eparer has any knowledge.
Sign		- C			
Here	Signs	ature > Laut		Date ► 12/	14/21
	Oigilio	ature		Date F	· ·/
	Print	your name ► Ian Simmonds		Title ► Chief F	inancial Officer
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Prepa	arer				self-employed
Use C		Firm's name ▶			Firm's EIN ▶
		Firm's address ►			Phone no.
Send Fo	orm 89	937 (including accompanying statements	) to: Department of the Treasur	y, Internal Revenue Service, C	)gden, UT 84201-0054



## Form 8937 Appendix A

**Issuer:** Sixth Street Specialty Lending, Inc.

CUSIP: 87265KAD4 (4.50% Convertibles Notes due 2022)

**Line 14 – Description of Organizational Action.** On November 2, 2021, TSLX's Board of Directors declared a dividend of \$0.41 per share of TSLX's common stock with a record date of December 15, 2021, to be paid on January 14, 2022. Section 13.04(a) of the Indenture for TSLX's 4.50% Convertible Notes due 2022 (or "2022 Notes") provides for an increase in the Conversion Rate in connection with these dividends.

Line 15 – Quantitative Effect of Organizational Action. Section 13.04(a) of the 2022 Notes provides for an increase in the conversion rate in connection with the dividends mentioned above on the Ex-Dividend Date, December 14, 2021.

Conversion Rate Adjustment Calculation Illustration:

$$CR_1 = CR_0 \times \frac{SP_0 - T}{SP_0 - C}$$

where.

CR<sub>0</sub> = the conversion rate in effect immediately prior to the open of business on the ex-dividend date for such dividend or distribution;

CR<sub>1</sub> = the conversion rate in effect immediately after the open of business on the ex-dividend date for such dividend or distribution;

SP<sub>0</sub> = the last reported sale price of our common stock on the trading day immediately preceding the ex-dividend date for such dividend or distribution;

T = the initial dividend threshold; provided that if the dividend or distribution is not a regular quarterly cash dividend, the initial dividend threshold will be deemed to be zero; and

C = the amount in cash per share we distribute to holders of our common stock.

Pursuant to IRC Section 305(b)(2) and 305(c), the Conversion Rate Adjustment results in a deemed distribution to the holders of TSLX's 2022 Notes. The conversion rate is **55.3332** common shares per \$1,000 principal amount of 2022 Notes. The deemed distribution as a result of the increase in Conversion Rate of the 2022 Notes is \$1.13 per \$1,000 principal amount of 2022 Notes, and the 2022 Notes holders are entitled to an increase in basis by a like amount. TSLX had earnings and profits in excess of the deemed distributions.

Line 16 – Calculation of the Change in Basis. Sample calculation: A holder of 2022 Notes has \$1,000 basis in \$1,000 par amount of 2022 Notes. The holder of these 2022 Notes will increase its basis in such 2022 Notes by \$1.13 as a result of the increase in Conversion Rate of the 2022 Notes in connection with the dividend mentioned above on the Ex-Dividend Date of December 14, 2021.

Line 17 – Code Sections Upon Which Tax Treatment is Based. IRC Sections 305(b)(2), 305(c), 301(c), 301(d) and 316.



Line 18 – Recognition of Any Resulting Loss. This is not a loss transaction.

**Line 19 – Reportable Tax Year.** The reportable tax year is 2021 for taxpayers reporting taxable income on a calendar year basis.