► See separate instructions.

тагт перогану	155001				
1 Issuer's name				2 Issuer's employer identification number (EIN)	
Sixth Street Specialty Ler	nding, Inc.	273380000			
3 Name of contact for ac		5 Email address of contact			
Lucy Lu			212 601 4753	IRTSLX@sixthstreet.com	
6 Number and street (or	P.O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact			
888 7th Ave, 35th Floor 8 Date of action		0 Clas	sification and description	New York, NY 10106	
• Date of action		9 Clas	sincation and description		
November 27, 2020		4 50% C	onvertible Notes due 2022		
10 CUSIP number 11 Serial number(s)			12 Ticker symbol	13 Account number(s)	
87265KAD4	NA		NA	NA	
				See back of form for additional questions.	
_				late against which shareholders' ownership is measured for	
the action \blacktriangleright <u>SEE A</u>	TTACHED FORM 893	37 APPENDI	XA		
				urity in the hands of a U.S. taxpayer as an adjustment per	
share of as a percent			ED FORM 8937 APPENDIX	A	
16 Describe the calculat	tion of the change in b	asis and the	data that supports the calc	ulation, such as the market values of securities and the	
valuation dates SE	EE ATTACHED FORM	1 8937 APPE	NDIX A		

Form 893		2017) Organizational Action (conti	inued)			Page 2
17 Li	st the		section(s) and subsection(s) upon wh	nich the tax treatment is base	d ▶	
		resulting loss be recognized? ► _ ED FORM 8937 APPENDIX A				
			implement the adjustment, such as	the reportable tax year ►		
SEE AT	ТАСН	ED FORM 8937 APPENDIX A				
Sign	Unde belief	r penalties of perjury, I declare that I ha it is true, correct, and complete. Declar	ve examined this return, including accon ation of preparer (other than officer) is ba	npanying schedules and statemen sed on all information of which pr	nts, and to the best eparer has any know	of my knowledge and wledge.
Here	Signa	ture►				
	Print	your name ► Ian Simmonds			inancial Officer	
Paid Prepa	arer	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
Use (Firm's name			Firm's EIN ►	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Phone no.

Firm's address ►



Form 8937 Appendix A

Issuer: Sixth Street Specialty Lending, Inc.

CUSIP: 87265KAD4 (4.50% Convertibles Notes due 2022)

Line 14 – Description of Organizational Action. On November 4, 2020, TSLX's Board of Directors declared a cash quarterly variable supplemental dividend of \$0.10 per share of TSLX's common stock with a record date of November 30, 2020, to be paid on December 31, 2020. Section 13.04(a) of the Indenture for TSLX's 4.50% Convertible Notes due 2022 (or "2022 Notes") provides for an increase in the Conversion Rate in connection with these dividends.

Line 15 – Quantitative Effect of Organizational Action. Section 13.04(a) of the 2022 Notes provides for an increase in the conversion rate in connection with the dividends mentioned above on the Ex-Dividend Date, November 27, 2020.

Conversion Rate Adjustment Calculation Illustration:

$$CR_1 = CR_0 \times \frac{SP_0 - T}{SP_0 - C}$$

where,

- CR_0 = the conversion rate in effect immediately prior to the open of business on the ex-dividend date for such dividend or distribution;
- CR_1 = the conversion rate in effect immediately after the open of business on the ex-dividend date for such dividend or distribution;
- SP_0 = the last reported sale price of our common stock on the trading day immediately preceding the ex-dividend date for such dividend or distribution;
- T = the initial dividend threshold; provided that if the dividend or distribution is not a regular quarterly cash dividend, the initial dividend threshold will be deemed to be zero; and
- C = the amount in cash per share we distribute to holders of our common stock.

Pursuant to IRC Section 305(b)(2) and 305(c), the Conversion Rate Adjustment results in a deemed distribution to the holders of TSLX's 2022 Notes. The conversion rate is **50.4660** common shares per \$1,000 principal amount of 2022 Notes. The deemed distribution as a result of the increase in Conversion Rate of the 2022 Notes is **\$5.05** per \$1,000 principal amount of 2022 Notes, and the 2022 Notes holders are entitled to an increase in basis by a like amount. TSLX had earnings and profits in excess of the deemed distributions.

Line 16 – Calculation of the Change in Basis. Sample calculation: A holder of 2022 Notes has \$1,000 basis in \$1,000 par amount of 2022 Notes. The holder of these 2022 Notes will increase its basis in such 2022 Notes by \$5.05 as a result of the increase in Conversion Rate of the 2022 Notes in connection with the dividend mentioned above on the Ex-Dividend Date of November 27, 2020.

Line 17 – Code Sections Upon Which Tax Treatment is Based. IRC Sections 305(b)(2), 305(c), 301(c), 301(d) and 316.



Line 18 – Recognition of Any Resulting Loss. This is not a loss transaction.

Line 19 – Reportable Tax Year. The reportable tax year is 2020 for taxpayers reporting taxable income on a calendar year basis.