FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
bligations may continue. See
activation 1/h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL						
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Stiepleman David</u>						2. Issuer Name and Ticker or Trading Symbol TPG Specialty Lending, Inc. [N/A]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify					
	CAPITAI	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/17/2011								X Office (give title Office (specify below) Vice President					
(Street)	ORTH T	X 7	76102 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/Y				Execution Date,				Disposed Of	s Acquired (A) or If (D) (Instr. 3, 4 an		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	v	Amount	(A) or (D)	Price	Transacti (Instr. 3 a				msu. 4)		
Common Stock 06/17/202				011	11		P		0.5	A	\$1,000	0.5		of of		Explanation			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date, n/Day/Year)	4. Transa Code (8)		mber ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title a Amount Security Underlyi Derivati Security and 4)				t of ies /ing	8. Price of Derivative Security (Instr. 5)	vative derivati urity Securiti		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

1. TSL Advisers, LLC ("TSL Advisers") directly holds 2,868 shares of Common Stock of the Issuer (the "TSL Shares"), including 0.5 shares of Common Stock of the Issuer indirectly beneficially owned by Mr. Stiepleman (through his limited partnership interest in TSL Equity Partners, L.P., which is a member of TSL Advisers).

Remarks:

(2) Ronald Cami is signing on behalf of Mr. Stiepleman pursuant to the authorization and designation letter dated March 10, 2011, which was previously filed with the Securities and Exchange Commission as an exhibit to a Form 3 filed by Mr. Stiepleman on March 15, 2011 (SEC File No. 000-54245).

> /s/ Ronald Cami, on behalf of <u>David Stiepleman (2)</u>

06/21/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.