SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Che	eck this box if no longer subject to
	tion 16. Form 4 or Form 5
	gations may continue. See
	ruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWB APPR	OVAL
OMB Number:	3235-0287
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	. Name and Address of Reporting Person [*] Stiepleman David		2. Issuer Name and Ticker or Trading Symbol <u>TPG Specialty Lending, Inc.</u> [N/A]		all applicable)	10% Owner
(Last) C/O TPG CAPIT 301 COMMERC		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/01/2011	X Officer (give title Other (specify below) Vice President		
(Street) FORT WORTH (City)	TX (State)	76102 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	Form filed by One Re Form filed by More that	porting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed of, of Derivitiany Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)	
Common Stock	08/01/2011		Р		4.7	A	\$1,000	5.3	Ι	See Explanation of Responses ⁽¹⁾	
Common Stock	08/01/2011		Р		8.3	A	\$960.3	13.6	I	See Explanation of Responses ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secur Acqu (A) or Dispo of (D) (Instr	of Expiration		Expiration Date Month/Day/Year)		and nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. On August 1, 2011, Mr. Stiepleman acquired additional partnership interests in TSL Equity Partners, L.P. ("TSL Equity") from other limited partners of TSL Equity. TSL Equity is a member of TSL Advisers, LLC ("TSL Advisers"), which directly holds shares of the Issuer. As a result, Mr. Stiepleman increased his indirect beneficial ownership of shares of the Issuer held directly by TSL Advisers

2. TSL Advisers directly holds 7,402 shares of Common Stock of the Issuer (the "TSL Shares"), including 13.6 shares of Common Stock of the Issuer indirectly beneficially owned by Mr. Stiepleman (through his limited partnership interest in TSL Equity Partners, L.P., which is a member of TSL Advisers).

Remarks:

(3) Ronald Cami is signing on behalf of Mr. Stiepleman pursuant to the authorization and designation letter dated March 10, 2011, which was previously filed with the Securities and Exchange Commission as an exhibit to a Form 3 filed by Mr. Stiepleman on March 15, 2011 (SEC File No. 000-54245).

By: Ronald Cami, on behalf of 08/03/2011 David Stiepleman (3)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.