FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO              | VAL       |
|---|------------------------|-----------|
|   | OMB Number:            | 3235-0287 |
| l | Estimated average burd | en        |
| l | hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |   |     |                          |          |   | 00()  | 00   |  | , , , , , , , , , , , , , , , , , , ,                          | Company          | ,   | 0. 20 .0                        |  |   |   |  |   |  |   |  |  |
|--|---|---|-----|--------------------------|----------|---|---|--|--|--|------------------|---|---------------------------------|--|---|---|--|---|--|---|--|--|
| 1. Name an<br>Easterly   |   | 2. Issuer Name and Ticker or Trading Symbol TPG Specialty Lending, Inc. [ N/A ] |     |                          |          |   |   |  |  |  |                  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                 |  |   |   |  |   |  |   |  |  |
| Easterry   |   | Tro opecially nemang, me. [ 1971 ]  |     |                          |          |   |   |  |  |  |                  | C Direct  | ctor                            | 10% Ow   |   | % Owr   | ner  |   |  |   |  |  |
| (Last)   | 3. [  | Date of Earliest Transaction (Month/Day/Year)                                   |     |                          |          |   |   |  |  |  |                  | Offic<br>below  | er (give tit<br>w)              | tle  | Other (specify below)                                     |   | oecify   |   |  |   |  |  |
| C/O TPG  | 12  | 12/10/2012  |     |                          |          |   |   |  |  |  |                  | Vice President  |                                 |  |   |   |  |   |  |   |  |  |
| 301 COMMERCE ST., SUITE 3300   |   |   |     |                          |          |   |   |  |  |  |                  |   |                                 |  |   |   |  |   |  |   |  |  |
| 501 COMMERCE 31., SUITE 3500   |   |   |     |                          |          | If Amendment, Date of Original Filed (Month/Day/Year)       |   |  |  |  |                  |   |                                 |  |   | 6. Individual or Joint/Group Filing (Check Applicable |  |   |  |   |  |  |
| (Street) FORT WORTH TX 76102   |   |   |     | <u>)</u>                 | -   4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |  |  |  |                  |   |                                 |  |   | Line)  X Form filed by One Reporting Person           |  |   |  |   |  |  |
|  |   |   |     |                          | .        |   |   |  |  |  |                  |   |                                 |  |   | Form filed by More than One Reporting                 |  |   |  |   |  |  |
| (City)   | y) (State) (Zip)  |   |     |                          |          |   |   |  |  |  |                  |   |                                 |  | Pers  | on  |  |   |  |   |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |   |     |                          |          |   |   |  |  |  |                  |   |                                 |  |   |   |  |   |  |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea              |   |   |     |                          | rear)    | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   |  | 3. Transaction Code (Instr. 8)  4. Securities Disposed Of (Instr. 8) |  |                  |   |                                 |  | 5. Amour<br>Securitie<br>Beneficia<br>Owned F<br>Reported |   | es For<br>ally (D)<br>Following (I) (  |   | nership<br>Direct<br>Indirect<br>str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |  |
|  |   |   |     |                          | G        | Code  | v   | Amount                                     |  | (A) or<br>(D)  | Price            |   | Transaction(s) (Instr. 3 and 4) |  |   | "   |  | 1150. 4)  |  |   |  |  |
| Common Stock 12/10   |   |   |     |                          | 12       | 2   |   |  | P  |  | 17.6             |   | A \$1,008.                      |  | 15  | 5 83  |  | I   |  | of  | lanation<br>ponses <sup>(1)</sup>                                |  |
|  |   | Та  | ble | II - Derivat<br>(e.g., p |          |   |   |  |  |  |                  |   |                                 | neficial<br>curities                                       |   | Owned   |  | ,   |  |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any |   |     |                          |          | action<br>(Instr.   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr | rative<br>rities<br>ired<br>r<br>osed<br>) | Exp  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                  |   |                                 | e and<br>nt of<br>ities<br>lying<br>ative<br>ity (Instr. 3 | D<br>Si<br>(III   | Price of<br>erivative<br>ecurity<br>nstr. 5)          | 9. Numbo<br>derivativ<br>Securitie<br>Beneficia<br>Owned<br>Followin<br>Reported<br>Transact<br>(Instr. 4) | ve Owners es Form: ially Direct or Indii ng (I) (Inst d tion(s) |  | nip o<br>B<br>) O<br>ct (I                            | 1. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>Instr. 4) |  |
|  |   |   | Co  |                          |          | v   | (A)   | (D)  | Date<br>Exe  | e<br>rcisabl   | Expira<br>e Date | tion  | Title                           | Amount<br>or<br>Number<br>of<br>Shares                     |   |   |  |   |  |   |  |  |

## **Explanation of Responses:**

1. TSL Advisers, LLC ("TSL Advisers") directly holds 32,332 shares of Common Stock of the Issuer, including 83 shares of Common Stock of the Issuer indirectly beneficially owned by Mr. Easterly (through his limited partnership interest in TSL Equity Partners, L.P., which is a member of TSL Advisers).

## Remarks:

(2) Ronald Cami is signing on behalf of Mr. Easterly pursuant to the authorization and designation letter dated March 10, 2011, which was previously filed with the Securities and Exchange Commission as an exhibit to a Form 3 filed by Mr. Easterly on March 15, 2011 (SEC File No. 000-54245).

/s/ Ronald Cami, on behalf of Joshua Easterly (2)

12/12/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.