## (December 2017 Department of the Treasury

## **Report of Organizational Actions Affecting Basis of Securities**

► See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) 1 Issuer's name Sixth Street Specialty Lending, Inc. 273380000 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact 212 601 4753 IRTSLX@sixthstreet.com Lucy Lu 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 888 7th Ave New York, NY 10106 8 Date of action 9 Classification and description August 30, 2021 4.50% Convertible Notes due 2022 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) NA Organizational Action Attach additional statements if needed. See back of form for additional guestions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► SEE ATTACHED FORM 8937 APPENDIX A Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► SEE ATTACHED FORM 8937 APPENDIX A Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► SEE ATTACHED FORM 8937 APPENDIX A

| Part I        |        | Organizational Action (continue   | d)                                     |                                    |   |
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|               |        | applicable Internal Revenue Code section  | on(s) and subsection(s) upon w         | hich the tax treatment is bas      | ed ►                                      |
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| <b>18</b> C   | an any | y resulting loss be recognized? ►   |  |                                    |   |
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|               |        | any other information necessary to impl<br>HED FORM 8937 APPENDIX A   | ement the adjustment, such as          | s the reportable tax year -        |   |
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|               | Print  | your name ► Ian Simmonds  | Dren event1                            |                                    | Financial Officer                         |
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| Use C         | nly    |   |  |                                    | Firm's EIN ►                              |
| Send Fo       | orm 89 | Firm's address ► Phone no.  8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054 |  |                                    |   |



## Form 8937 Appendix A

**Issuer:** Sixth Street Specialty Lending, Inc.

CUSIP: 87265KAD4 (4.50% Convertibles Notes due 2022)

Line 14 – Description of Organizational Action. On August 3, 2021, TSLX's Board of Directors declared a supplemental dividend of \$0.02 per share of TSLX's common stock with a record date of August 31, 2021, to be paid on September 30, 2021. Section 13.04(a) of the Indenture for TSLX's 4.50% Convertible Notes due 2022 (or "2022 Notes") provides for an increase in the Conversion Rate in connection with these dividends.

**Line 15 – Quantitative Effect of Organizational Action.** Section 13.04(a) of the 2022 Notes provides for an increase in the conversion rate in connection with the dividends mentioned above on the Ex-Dividend Date, August 30, 2021.

Conversion Rate Adjustment Calculation Illustration:

$$CR_1 = CR_0 \times \frac{SP_0 - T}{SP_0 - C}$$

where,

CR<sub>0</sub> = the conversion rate in effect immediately prior to the open of business on the ex-dividend date for such dividend or distribution;

CR<sub>1</sub> = the conversion rate in effect immediately after the open of business on the ex-dividend date for such dividend or distribution;

SP<sub>0</sub> = the last reported sale price of our common stock on the trading day immediately preceding the ex-dividend date for such dividend or distribution;

T = the initial dividend threshold; provided that if the dividend or distribution is not a regular quarterly cash dividend, the initial dividend threshold will be deemed to be zero; and

C = the amount in cash per share we distribute to holders of our common stock.

Pursuant to IRC Section 305(b)(2) and 305(c), the Conversion Rate Adjustment results in a deemed distribution to the holders of TSLX's 2022 Notes. The conversion rate is **53.9160** common shares per \$1,000 principal amount of 2022 Notes. The deemed distribution as a result of the increase in Conversion Rate of the 2022 Notes is **\$1.08** per \$1,000 principal amount of 2022 Notes, and the 2022 Notes holders are entitled to an increase in basis by a like amount. TSLX had earnings and profits in excess of the deemed distributions.

Line 16 – Calculation of the Change in Basis. Sample calculation: A holder of 2022 Notes has \$1,000 basis in \$1,000 par amount of 2022 Notes. The holder of these 2022 Notes will increase its basis in such 2022 Notes by \$1.08 as a result of the increase in Conversion Rate of the 2022 Notes in connection with the dividend mentioned above on the Ex-Dividend Date of August 30, 2021.

Line 17 – Code Sections Upon Which Tax Treatment is Based. IRC Sections 305(b)(2), 305(c), 301(c), 301(d) and 316.



Line 18 – Recognition of Any Resulting Loss. This is not a loss transaction.

**Line 19 – Reportable Tax Year.** The reportable tax year is 2021 for taxpayers reporting taxable income on a calendar year basis.