Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I	Reporting	Issuer				•		
1 Issuer's name						2 Issuer's employer identification number (EIN)		
	et Specialty Len			273380000				
3 Name of contact for additional information 4 Telephone No. of contact						5 Email address of contact		
Ian Simmo	ands			212 601 4739		IRTSLX@sixthstreet.com		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact						7 City, town, or post office, state, and ZIP code of contact		
888 7th Av				sification and description		New York, NY 10106		
8 Date o	f action							
			. ====					
June 14, 2 10 CUSIF		11 Serial number		onvertible Notes due 20 12 Ticker symbol		13 Account number(s)		
10 00011	namber	11 Ochamani	3)	12 Hoker Symbol		Account Humber(3)		
87:	265KAD4	NA		NA		NA		
Part II	Organization	onal Action Atta	ch additiona	statements if needed	d. See bac	k of form for additional questions.		
					ne date agai	nst which shareholders' ownership is measured for		
the a	action ► <u>SEE AT</u>	TACHED FORM 89	37 APPENDI	X A				
15 Desc	cribe the quantitat	tive effect of the orga	anizational ac	tion on the basis of the s	security in th	ne hands of a U.S. taxpayer as an adjustment per		
				ED FORM 8937 APPEND				
		_						
16 Desc	cribe the calculation	on of the change in b	nasis and the	data that supports the c	calculation s	such as the market values of securities and the		
		E ATTACHED FORM			aloulation, c	deli de the market values of securities and the		
	<u>321</u>	- MI MONED I OKK	10737 711 1 L	NUIX				

Part I	Ì	Organizational Action (con	tinued)		
		,	,		
17 Li:	st the	applicable Internal Revenue Code	section(s) and subsection(s) upon whi	ch the tax treatment is based	-
SEE AT	TACH	HED FORM 8937 APPENDIX A			
18 Ca	an an	y resulting loss be recognized? ►			
SEE AT	TAC	HED FORM 8937 APPENDIX A			
40 5					
			o implement the adjustment, such as t	ne reportable tax year ►	
SEE AT	TACE	HED FORM 8937 APPENDIX A			
	Llode	ou populition of position. I deploye that I b		anyting askedulas and statement	and to the best of my knowledge on
	belie	er penaities of perjury, I declare that I n f, it is true, correct, and complete. Decla	ave examined this return, including accomparation of preparer (other than officer) is base	ed on all information of which prep	s, and to the best of my knowledge and arer has any knowledge.
Sign		. 0			
Here	Signs	ature > Jaul	Date ► 06/	14/22	
	Olgilio			Date F	
	Print	your name ► Ian Simmonds		Title ► Chief Fir	nancial Officer
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Prepa	rer				self-employed
Use C		Firm's name ▶			Firm's EIN ▶
		Firm's address ▶			Phone no.
Send Fo	rm 89	937 (including accompanying state	ments) to: Department of the Treasury	, Internal Revenue Service, Og	den, UT 84201-0054



Form 8937 Appendix A

Issuer: Sixth Street Specialty Lending, Inc.

CUSIP: 87265KAD4 (4.50% Convertibles Notes due 2022)

Line 14 – Description of Organizational Action. On May 3, 2022, TSLX's Board of Directors declared a base quarterly dividend of \$0.41 per share of TSLX's common stock with a record date of June 15, 2022, to be paid on July 15, 2022. Section 13.04(a) of the Indenture for TSLX's 4.50% Convertible Notes due 2022 (or "2022 Notes") provides for an increase in the Conversion Rate in connection with these dividends.

Line 15 – Quantitative Effect of Organizational Action. Section 13.04(a) of the 2022 Notes provides for an increase in the conversion rate in connection with the dividends mentioned above on the Ex-Dividend Date, June 14, 2022.

Conversion Rate Adjustment Calculation Illustration:

$$CR_1 = CR_0 \times \frac{SP_0 - T}{SP_0 - C}$$

where,

CR₀ = the conversion rate in effect immediately prior to the open of business on the ex-dividend date for such dividend or distribution;

CR₁ = the conversion rate in effect immediately after the open of business on the ex-dividend date for such dividend or distribution;

SP₀ = the last reported sale price of our common stock on the trading day immediately preceding the ex-dividend date for such dividend or distribution;

T = the initial dividend threshold; provided that if the dividend or distribution is not a regular quarterly cash dividend, the initial dividend threshold will be deemed to be zero; and

C = the amount in cash per share we distribute to holders of our common stock.

Pursuant to IRC Section 305(b)(2) and 305(c), the Conversion Rate Adjustment results in a deemed distribution to the holders of TSLX's 2022 Notes. The conversion rate is **55.8153** common shares per \$1,000 principal amount of 2022 Notes. The deemed distribution as a result of the increase in Conversion Rate of the 2022 Notes is **\$1.14** per \$1,000 principal amount of 2022 Notes, and the 2022 Notes holders are entitled to an increase in basis by a like amount. TSLX had earnings and profits in excess of the deemed distributions.

Line 16 – Calculation of the Change in Basis. Sample calculation: A holder of 2022 Notes has \$1,000 basis in \$1,000 par amount of 2022 Notes. The holder of these 2022 Notes will increase its basis in such 2022 Notes by \$1.14 as a result of the increase in Conversion Rate of the 2022 Notes in connection with the dividend mentioned above on the Ex-Dividend Date of June 14, 2022.

Line 17 – Code Sections Upon Which Tax Treatment is Based. IRC Sections 305(b)(2), 305(c), 301(c), 301(d) and 316.



Line 18 – Recognition of Any Resulting Loss. This is not a loss transaction.

Line 19 – Reportable Tax Year. The reportable tax year is 2022 for taxpayers reporting taxable income on a calendar year basis.