



TPG Specialty Lending, Inc.

Dated: August 5, 2014

The following offering notification is provided for your convenience and information. The information herein is qualified in its entirety by reference to the prospectus relating to the security. Capitalized terms used but not defined herein have the meaning ascribed to them in the prospectus.

Offering Notification – TPG Specialty Lending, Inc.

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| Issuer: | TPG Specialty Lending, Inc. (the “Company”) |
| Ticker Symbol (Exchange): | TSLX (NYSE) |
| Type of Offering: | Secondary Offering of Common Stock |
| Expected Pricing: | August [6], 2014 |
| Size of Offering: | 5,000,000 shares (not including underwriters’ option to purchase up to an additional 750,000 shares of common stock) |
| Underwriters’ Option to Purchase Additional Shares: | 15% |

Joint Book-Running Managers: BofA Merrill Lynch; J.P. Morgan; Goldman, Sachs & Co.; Morgan Stanley and Wells Fargo Securities
Co-Managers: TPG Capital BD, LLC; SunTrust Robinson Humphrey; Imperial Capital; HSBC and Mizuho Securities
Marketing Details [Management Team: []]
Management Call for Accounts
Tuesday, August [5th] @ 4:30PM ET
Location: Dial-In Only
Dial-In #'s (US/Int'l): []
Conference ID: []
No Replay Available
NetRoadshow slides will be available for the duration of the call.
You may access the roadshow through the following URL:
<http://www.netroadshow.com>
Password: [] (not case-sensitive)

Investors are advised to carefully consider the investment objectives, risks, charges and expenses of the Company before investing. The preliminary prospectus supplement dated August [5], 2014 and the accompanying prospectus dated August 1, 2014, which have been filed with the SEC, contain this and other information about the Company and should be read carefully before investing.

The information in the preliminary prospectus supplement, the accompanying prospectus and this announcement is not complete and may be changed. The preliminary prospectus supplement, the accompanying prospectus and this announcement are not offers to sell any securities of the Company and are not soliciting an offer to buy such securities in any state where such offer and sale is not permitted.

A shelf registration statement relating to these securities is on file and has been declared effective by the SEC. The offering may be made only by means of a prospectus supplement and an accompanying prospectus, copies of which may be obtained from: BofA Merrill Lynch, 222 Broadway, New York, NY 10038, Attn: Prospectus Department, or e-mail dg.prospectus_requests@baml.com; J.P. Morgan, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, Attn: Prospectus Department, (866) 803-9204; or Goldman, Sachs & Co., 200 West Street, New York, NY 10282, Attention: Prospectus Department, by calling (866) 471-2526, or by e-mailing prospectus-ny@ny.email.gs.com.

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