FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|------------|---------------|------------------|

| OMB APPRO | DVAL |
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| OMB Number: | 3235-0287 |
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|---------|----------------------------------|
| Section | 16. Form 4 or Form 5 |
| obligat | ons may continue. See |
| Inctruo | tion 1/h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Universities Superannuation Scheme Ltd</u> <u>as trustee for Universities Superannuation</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol TPG Specialty Lending, Inc. [N/A] | | | | | | | | | all app | p of Reportin blicable) ctor er (give title | g Perso | 10% O | | |
|--|--|--|------------------------|----------|---|---|-----------------|---|---|---|--------------------|--|--|---------------------------------------|--|---|-------------------------------|--|--|
| Scheme (Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/16/2011 | | | | | | | | | belov | | | below) | |
| ROYAL LIVER BUILDING | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| Street) LIVERPOOL X0 L3 1PY | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | |
| (City) | (St | | Zip) | on-Deriv | ative | Seci | uritie | s Ac | auirea | 1 Di | sposed o | f or B | enefici | ally (|)wne | 2d | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | tion | on 2A. Deemed Execution Date, | | 3. 4. Securitie | | s Acquired (A) or of (D) (Instr. 3, 4 and (A) or (D) Price | | 5. Amount of | | ount of ities icially d Following ted action(s) | 6. Owr Form: (D) or (I) (Ins | Direct Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| Common Stock 12/16/20 | | | | | 2011 | 011 | | P | | 1,578 | A | \$980. | 98(1) | 21,952 | | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, if any | | | ransaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ow For Dir or (I) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

1. The Issuer delivered a drawdown notice on December 16, 2011, and upon receiving the drawdown notice, the Universities Superannuation Scheme Ltd. as trustee for Universities Superannuation Scheme became obligated to make a capital contribution of \$1,547,989 to purchase 1,578 shares of Common Stock at a price of \$980.98 per share.

Remarks:

/s/ Mike Powell, Head of Alternative Investments

12/20/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.