



## TPG Specialty Lending, Inc.

Dated: August 5, 2014

*The following offering notification is provided for your convenience and information. The information herein is qualified in its entirety by reference to the prospectus relating to the security. Capitalized terms used but not defined herein have the meaning ascribed to them in the prospectus.*

### Pricing Notification – TPG Specialty Lending, Inc.

Issuer:	TPG Specialty Lending, Inc. (the “Company”)
Ticker Symbol (Exchange):	TSLX (NYSE)
Type of Offering:	Secondary offering of Common Stock
Price:	\$18.63
Trade Date:	August 5, 2014
Settlement Date:	August 11, 2014
CUSIP No.:	87265K 102
Size of Offering:	5,000,000 shares (not including underwriters’ option to purchase up to an additional 750,000 shares of common stock)
Underwriters’ Option to Purchase Additional Shares:	15%

Joint Book-Running Managers: BofA Merrill Lynch; J.P. Morgan; Goldman, Sachs & Co.; Morgan Stanley and Wells Fargo Securities  
Co-Managers: TPG Capital BD, LLC; SunTrust Robinson Humphrey; Imperial Capital; HSBC and Mizuho Securities

**Investors are advised to carefully consider the investment objectives, risks, charges and expenses of the Company before investing. The preliminary prospectus supplement dated August 5, 2014 and the accompanying prospectus dated August 1, 2014, which have been filed with the SEC, contain this and other information about the Company and should be read carefully before investing.**

The information in the preliminary prospectus supplement, the accompanying prospectus and this announcement is not complete and may be changed. The preliminary prospectus supplement, the accompanying prospectus and this announcement are not offers to sell any securities of the Company and are not soliciting an offer to buy such securities in any state where such offer and sale is not permitted.

**A shelf registration statement relating to these securities is on file and has been declared effective by the SEC. The offering may be made only by means of a prospectus supplement and an accompanying prospectus, copies of which may be obtained from: BofA Merrill Lynch, 222 Broadway, New York, NY 10038, Attn: Prospectus Department, or e-mail [dg.prospectus\\_requests@baml.com](mailto:dg.prospectus_requests@baml.com); J.P. Morgan, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, Attn: Prospectus Department, (866) 803-9204; or Goldman, Sachs & Co., 200 West Street, New York, NY 10282, Attention: Prospectus Department, by calling (866) 471-2526, or by e-mailing [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com).**

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