Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Par	t I Reporting	Issuer		<u> </u>	-					
1 Is	suer's name		2 Issuer's employer identification number (EIN)							
Civth	Street Specialty Lon	ding Inc			27220000					
	Street Specialty Len ame of contact for ad-		4 Telephor	ne No. of contact	273380000 5 Email address of contact					
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lan Si	mmonds		IRTSLX@sixthstreet.com							
6 N	umber and street (or F	P.O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact							
	8 7th Ave Date of action 9 Classification and description				New York, NY 10106					
8 D	ate of action									
May 2	7, 2022		4 50% C	onvertible Notes due 202	າາ					
	USIP number	11 Serial number		12 Ticker symbol	13 Account number(s)					
			()	,						
	87265KAD4	NA		NA	NA					
Par					See back of form for additional questions.					
					date against which shareholders' ownership is measured for					
	the action ► SEE AT	TTACHED FORM 89	37 APPENDIX	X A						
					curity in the hands of a U.S. taxpayer as an adjustment per					
	snare or as a percent	age of old basis $\triangleright \underline{S}$	EE ATTACHE	ED FORM 8937 APPENDI	IX A					
Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► SEE ATTACHED FORM 8937 APPENDIX A										
	valuation dates \triangleright SE	E ATTACHED FORM	// 8937 APPE	NDIX A						

Part I	Ī	Organizational Action (continued	d)		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
		applicable Internal Revenue Code section	on(s) and subsection(s) upon w	hich the tax treatment is based		
SEE AT	TACE	HED FORM 8937 APPENDIX A				
18 C	an an	y resulting loss be recognized? ►				
SEE AT	TACH	HED FORM 8937 APPENDIX A				
40 D	ده، انام	any other information passages, to impli	amont the adjustment such as	a tha ranartable tay year		
		any other information necessary to impl HED FORM 8937 APPENDIX A	ement the adjustment, such as	s the reportable tax year $ ightharpoonup$		
<u>SLL AI</u>	TACI	IED I ORIVI 0937 AFFEINDIX A				
	Unde	er penalties of perjury, I declare that I have ex	amined this return, including accordance	mpanying schedules and statements	s, and to the best of my knowledge and	
	belief	f, it is true, correct, and complete. Declaration	of preparer (other than officer) is ba	ased on all information of which prep	arer has any knowledge.	
Sign		T		05	27/22	
Here	Signa	ature >		Date ▶	21/22	
	Print	your name ► Ian Simmonds Print/Type preparer's name	Preparer's signature	Title ► Chief Fir	nancial Officer PTIN	
Paid		Timo Type preparer Strattle	. Toparor o signature	Dato	Check if self-employed	
Prepa		Firm's name ▶			Firm's EIN ▶	
Use C	nly	Firm's name			Phone no.	
Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0						



Form 8937 Appendix A

Issuer: Sixth Street Specialty Lending, Inc.

CUSIP: 87265KAD4 (4.50% Convertibles Notes due 2022)

Line 14 – Description of Organizational Action. On May 3, 2022, TSLX's Board of Directors declared a dividend of \$0.04 per share of TSLX's common stock with a record date of May 31, 2022, to be paid on June 30, 2022. Section 13.04(a) of the Indenture for TSLX's 4.50% Convertible Notes due 2022 (or "2022 Notes") provides for an increase in the Conversion Rate in connection with these dividends.

Line 15 – Quantitative Effect of Organizational Action. Section 13.04(a) of the 2022 Notes provides for an increase in the conversion rate in connection with the dividends mentioned above on the Ex-Dividend Date, May 27, 2022.

<u>Conversion Rate Adjustment Calculation Illustration:</u>

$$CR_1 = CR_0 \times \frac{SP_0 - T}{SP_0 - C}$$

where,

CR₀ = the conversion rate in effect immediately prior to the open of business on the ex-dividend date for such dividend or distribution;

CR₁ = the conversion rate in effect immediately after the open of business on the ex-dividend date for such dividend or distribution;

SP₀ = the last reported sale price of our common stock on the trading day immediately preceding the ex-dividend date for such dividend or distribution;

T = the initial dividend threshold; provided that if the dividend or distribution is not a regular quarterly cash dividend, the initial dividend threshold will be deemed to be zero; and

C = the amount in cash per share we distribute to holders of our common stock.

Pursuant to IRC Section 305(b)(2) and 305(c), the Conversion Rate Adjustment results in a deemed distribution to the holders of TSLX's 2022 Notes. The conversion rate is **55.7554** common shares per \$1,000 principal amount of 2022 Notes. The deemed distribution as a result of the increase in Conversion Rate of the 2022 Notes is **\$2.23** per \$1,000 principal amount of 2022 Notes, and the 2022 Notes holders are entitled to an increase in basis by a like amount. TSLX had earnings and profits in excess of the deemed distributions.

Line 16 – Calculation of the Change in Basis. Sample calculation: A holder of 2022 Notes has \$1,000 basis in \$1,000 par amount of 2022 Notes. The holder of these 2022 Notes will increase its basis in such 2022 Notes by \$2.23 as a result of the increase in Conversion Rate of the 2022 Notes in connection with the dividend mentioned above on the Ex-Dividend Date of May 27, 2022.

Line 17 – Code Sections Upon Which Tax Treatment is Based. IRC Sections 305(b)(2), 305(c), 301(c), 301(d) and 316.



Line 18 – Recognition of Any Resulting Loss. This is not a loss transaction.

Line 19 – Reportable Tax Year. The reportable tax year is 2022 for taxpayers reporting taxable income on a calendar year basis.