# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Waxman Alan						2. Issuer Name <b>and</b> Ticker or Trading Symbol TPG Specialty Lending, Inc. [ N/A ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify						
(Last) (First) (Middle) C/O TPG GLOBAL, LLC							3. Date of Earliest Transaction (Month/Day/Year) 02/08/2012								X office (give title office (give title below) below)  Vice President					
301 COMMERCE ST., SUITE 3300						4. If	If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) FORT WORTH TX 76102					4. If Anticidential, Date of Original Fried (World#Day/Teal)								X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(	(State)	) (Z	Zip)									7 010	,011						
			Table	e I - N	lon-Deriv	ative	Seci	uritie	s Ac	quire	d, Di	sposed o	f, or B	eneficia	ally Own	ed				
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye				Execution Date		·	Code (In		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar 5)			5. Amour Securitie Beneficia Owned F	Form: (D) or ollowing (I) (Ins		Direct Indirect str. 4)	. Nature of ndirect Beneficial Ownership				
						İ			Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	on(s)			(Instr. 4)		
Common Stock 02/08/201					012	.2			P		2,271	A	\$985.12	13,987		of of		Explanation		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion Date Execution Date, To Conversion or Exercise (Month/Day/Year) if any					saction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)			
						Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Number of Shares						

## **Explanation of Responses:**

1. TSL Advisers, LLC ("TSL Advisers") directly holds 13,987 shares of Common Stock of the Issuer (the "TSL Shares"), including 609.9 shares of Common Stock of the Issuer indirectly beneficially owned by Mr. Waxman (through his limited partnership interest in TSL Equity Partners, L.P., which is a member of TSL Advisers). In addition, Mr. Waxman is a member of the board of managers of TSL Advisers and therefore may be deemed to beneficially own all of the TSL Shares. Mr. Waxman disclaims beneficial ownership of the TSL Shares except to the extent of his pecuniary interest therein.

(2) Ronald Cami is signing on behalf of Mr. Waxman pursuant to the authorization and designation letter dated March 10, 2011, which was previously filed with the Securities and Exchange Commission as an exhibit to a Form 3 filed by Mr. Waxman on March 15, 2011 (SEC File No. 000-54245).

> /s/ Ronald Cami, on behalf of Alan Waxman (2)

02/10/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.