FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Kirshenbaum Alan</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol TPG Specialty Lending, Inc. [TSLX] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Chief Financial Officer | | | | |
|--|--|--|--|-------|--|--|-----|-----|--|---------|---|---|---|---|--|--------------------|---|--|
| (Last) (First) (Middle) C/O TPG GLOBAL, LLC 301 COMMERCE ST., SUITE 3300 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/15/2014 | | | | | | | | | | | | |
| · | | | | 4. li | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yes | | | | | - 1 | Execution Date, | | te, | | | Acquired (A) or (D) (Instr. 3, 4 and | | 5. Amour Securitie Beneficia Owned F Reported | s lly ollowing | Form: | Direct Indirect | . Nature of ndirect seneficial ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (in | | (Instr. 4) |
| Common Stock 10/15/2014 | | | | |)14 | 4 | | | P ⁽¹⁾ | | 0.45 | A | \$15.66 ⁽² | 4,18 | 30.98 | | I | See Explanation of Responses ⁽³⁾ |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution Date, Courity or Exercise (Month/Day/Year) if any Courity Courity Couries Couri | | | | | ransaction of ode (Instr. Derivative | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownersh Form: Direct (D or Indirec (I) (Instr. | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exer | cisable | Expiration Date | Title | or Number of Shares | | | | | |

Explanation of Responses:

- 1. The purchases reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by TSL Advisers, LLC ("TSL Advisers"), dated as of March 11, 2014.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$15.65 to \$15.69, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 3. TSL Advisers directly holds 2,799,817 shares of Common Stock of the Issuer, including 4,180.98 shares of Common Stock of the Issuer indirectly beneficially owned by Mr. Kirshenbaum (through his limited partnership interest in TSL Equity Partners, L.P., which is a member of TSL Advisers).

Remarks:

4. Ronald Cami is signing on behalf of Mr. Kirshenbaum pursuant to the authorization and designation letter dated March 10, 2014, which was previously filed with the Securities and Exchange Commission as an exhibit to a Form 4 filed by Mr. Kirshenbaum on March 27, 2014 (SEC File No. 814-00854).

/s/ Ronald Cami, on behalf of Alan Kirshenbaum (4)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.